

Association of Certified Fraud Examiners – Toronto Chapter

Tel 416-480-9475/Fax 416-480-1813/Email: acfe.toronto@sympatico.ca
FAQ'S CANADIAN EXAM PREP COURSE DVD SELF-STUDY as at 2002

(FAQ's) on the CFE Canadian Examination Preparation Course and Canadian Uniform Examination to Obtain Your CFE Designation as at 2002

1. How much does the Canadian Uniform Examination cost to take?

The CFE Canadian Uniform Examination is US \$250 for Canadian residents. If the CFE Canadian Examination Preparation Course is purchased for US \$795 beforehand, the fee is reduced by US \$100.

2. Since the Canadian Uniform Examination is done from home, is it technically open book?

No. Each section of the Canadian Uniform Examination is timed. The Canadian Uniform Examination is active for a period of 30 days from the date the activation code is entered. Each section can be taken separately but, once a section is opened, you have a maximum of 2 and 1/2 hours to complete, with a 5-minute break. Further, each question is allotted only 75 seconds to answer. Finally, an affidavit stating you did not use notes during the Canadian Uniform Examination will also need to be submitted, signed by you and a witness, to validate the Canadian Uniform Examination.

3. Do the study materials cover all topics from scratch since no prior education is required?

The CFE Canadian Examination Preparation Course contains all the necessary information to prepare for the CFE Canadian Uniform Examination. If the CFE Canadian Examination Preparation Course is not purchased, the Fraud Examiners Manual and other references may be used for preparation.

4. What level of accounting, law, criminology and so forth is the material equivalent to (e.g. First year university)?

Some of the material may have been covered in lower level college courses. However, it is not directly equivalent. The information is directly derived from the Fraud Examiners Manual and other study references.

5. Is some sort of relevant prior education required to understand the material (e.g. Accounting or Law Degree)?

No prior higher education is required to take the Canadian Uniform Examination. Most candidates for CFE certification already possess experience and training that will help them understand the material. However, the Fraud Examiners Manual and the CFE Canadian Examination Preparation Course are all you need to prepare fully for the CFE Canadian Uniform Examination.

6. Is the entire Canadian Uniform Examination True/False questions or does it contain some other format?

The Canadian Uniform Examination contains both True/False questions and multiple-choice questions.

7. Is there some sort of time limit from the day you register for the Canadian Uniform Examination to actually write the computerized Canadian Uniform Examination? How does this process work exactly?

There are a few steps to obtaining certification:

- a. *Become an Associate member. Only current Associate members are eligible to apply for CFE status.*

Association of Certified Fraud Examiners – Toronto Chapter

Tel 416-480-9475/Fax 416-480-1813/Email: acfe.toronto@sympatico.ca
FAQ'S CANADIAN EXAM PREP COURSE DVD SELF-STUDY as at 2002

- b. *Prepare for the Canadian Uniform Examination. There are two ways:*
 1. *Purchase the CFE Canadian Examination Preparation Course. You have one year from the day you enter your activation code for the CFE Canadian Examination Preparation Course to complete it. The Canadian Uniform Examination will then need to be taken within 90 days of completing the CFE Canadian Examination Preparation Course.*
 2. *Apply directly for the Canadian Uniform Examination. Upon application, you will receive the Fraud Examiners Manual on CD-ROM with a list of other study references. When you are prepared, contact our office for the Canadian Uniform Examination. You will have 2 years from the date of application to complete the Canadian Uniform Examination and the certification process.*
- c. *Once the Canadian Uniform Examination is passed, CFE dues are billed.*
- d. *Once CFE dues are paid, your application file is forwarded to the Certification Committee for final approval.*

8. Is it worth it to pay the US\$800 for the CFE Canadian Examination Preparation Course that guarantees your passing of the Canadian Uniform Examination and if so, can my chapter let me borrow it for free?

Although the CFE Canadian Examination Preparation Course is highly recommended, it is an optional self-study course. The advantages to purchasing the CFE Canadian Examination Preparation Course include:

- a. *Gaining the Pass Guarantee upon completion in the one year allotted time period. The Pass Guarantee states if you do not pass the Canadian Uniform Examination on the first attempt, you may receive a refund of the purchase price of the CFE Canadian Examination Preparation Course or retake the sections failed at no additional charge. Some time restrictions apply in order to qualify for the guarantee.*
- b. *Continuing Education credit of 50 hours*
- c. *Having the study material conveniently organized into question/answer sessions that will allow you to keep track of your weak areas.*
- d. *The CFE Canadian Examination Preparation Course includes the Fraud Examiners Manual as well and would not have to be purchased separately.*
- e. *Discount off the CFE Canadian Uniform Examination fee.*

Copies of self-study products, I believe, are kept in Chapter libraries. However, the CFE Canadian Examination Preparation Course is individual in nature and should not be shared.

9. Finally, can you tell me the wide range of jobs available with a CFE or where I can get this info?

CFEs are employed in many different fields and by diverse companies. The ACFE-Austin, Texas website offers a Career Center for Members who wish to view available jobs in the USA and other resources in career planning. Once you become an Associate, you will be provided with login information for the Members Only section. Some Canadian ACFE chapters may have Canadian job information..

Originally prepared by Canadian CFE Colin Shaw in 2002. This is his personal understanding of the situation in 2002 and is not to be considered the official word in the current time period. Some dollar figures may be outdated today. Please check the ACFE headquarters website www.acfe.com for the latest prices and information.